



## **Gulf Insurance Group General Assembly and shafafiyah Forum**

**Kuwait City, March 31, 2019-** Gulf Insurance Group held its 57<sup>th</sup> Ordinary General Assembly Meeting, during which shareholders approved the Board of Director's recommendation to distribute a cash dividend of at 36% (36 fils per share) for the year ended December 31, 2018.

The Group had earlier announced a net profit of KD 11.9 million (US\$ 39.2 million), equivalent to 66.49 fils per share, for the year ended 31 December 2018, with an increase of 18.2 per cent compared to net profit of KD 10.1 million (US\$ 33.1 million) over last year and a growth of 10.2 per cent to KD 335.7 million (US\$ 1.1 billion) in gross written premiums of conventional business compared to KD 304.8 million (US\$ 1.0 billion) last year. Takaful also achieved growth in gross written premiums of 46.9 per cent reaching KD 28.9 million (US\$ 95 million) compared to KD 19.6 million (US\$ 64.7 million) last year.

Following the General Assembly, Gulf Insurance Group held its 'Shafafiyah' Transparency Investors Forum, to present an overview of the Group's performance during 2018 and its expectations and prospects for 2019.