

Gulf Insurance Group announces a net profit of KD 24.7 million (US\$ 80.3 million) for the year 2025

- **Earnings per share at 75.84 fils**
- **Insurance revenue reached KD 728.6 million**

Kuwait City, 03 March 2026: Gulf Insurance Group (GIG), today announced a net profit of KD 24.7 million (US\$ 80.3 million), or 75.84 fils per share (US\$ 0.25) for the financial year ended 31 December 2025, compared to a net profit of KD 25.9 million (US\$ 84 million) or 80.17 fils per share (USD 0.26) in the previous year.

The Board of Directors has recommended not to distribute a cash dividend for the financial year ended December 31, 2025, subject to the approval of GIG's General Assembly and other concerned regulatory authorities.

Insurance revenue reached KD 728.6 million (US\$ 2.4 billion) for the year ended December 31, 2025 compared to KWD 846.6 million (US\$ 2.8 billion) recorded in the previous year.

Net investment income reached KD 57 million (US\$ 186 million) for the year ended December 31, 2025, representing an increase of 10 percent or KD 5 million (US\$ 17 million) compared to KD 52.1 million (US\$ 169 million) recorded in the previous year.

The book value per share reached 929 fils (USD 3) as at December 31, 2025, compared to 852 fils (USD 2.77) at the end of December 31, 2024, with an increase of 9%.

Equity attributable to the shareholders of the parent company reached KD 264.2 million (US\$ 859.3 million) as at December 31, 2025, an increase of 9% compared to equity attributable to the shareholders of the parent company as of December 31, 2024 which amounted to KWD 242.6 million (USD 789 million).

Total assets came to KD 1.33 billion (US\$ 4.3 billion) as at December 31, 2025, compared to KD 1.24 billion (US\$ 4 billion) as at December 31, 2024, an increase of KD 89.3 million (US\$ 291 million), or 7.2 percent.

As it continues to strengthen its international footprint and capabilities, GIG remains one of the largest and most diversified insurance groups in the MENA region where it focuses on shaping a valuable insurance ecosystem.

The Group extended its gratitude to its customers, shareholders, namely FAIRFAX, and board members for their continued trust in the Group's strategy, further thanking employees for their dedication and efforts and all the concerned authorities in the State of Kuwait for their continuous cooperation to develop the Kuwaiti insurance sector.

- Ends -

About GIG:

GIG is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in life and non-life as well as Takaful insurance. GIG has become one of the largest insurance networks in the Middle East and North Africa with companies in Kuwait, Bahrain, Jordan, Egypt, Turkey, Algeria, UAE, KSA, Qatar, Oman, Iraq, and Lebanon. Its reported consolidated assets stand at US\$ 4.3 billion as at 31 December 2025.

Gulf Insurance Group enjoys the privilege of being the first triple-rated insurance Group in Kuwait. The Group holds a Financial Strength Rating of 'A' (Excellent) and issuer credit rating of 'a+' (Excellent) with Stable outlook from A.M. Best Europe – Rating Services Limited, a Financial Strength Rating of "A+" with Stable outlook from Standard & Poor's and an Insurance Financial Strength Rating (IFSR) of 'A2' from Moody's Investors Service carrying a Stable outlook.

GIG is a majority-owned subsidiary of Fairfax Financial Holdings Limited, a Canadian holding company listed on the Toronto Stock Exchange, which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management.

The conversion rate applied is KD 0.3075 per US\$1

Further information:

Khalid Al Sanousi
Group Executive Manager,
Corporate Comm. & IR
T: +965 2296 1825
khalids@gig.com.kw

Philemon Rajan
Manager, Corp. Comms. & IR
T: +965 2296 1820
prajan@gig.com.kw
