Gulf Insurance Group announces a net profit of KD 23.8 million (US$ 76.7 million) for the first half of 2026

Insurance Revenue	Net Profit	Net Investment Income	Total Assets	Total Equity
399.4	23.8	34.8	1.5	283.9
KD Million	KD Million	KD Million	KD Billion	KD Million
1.3 US$ Billion	76.7 US$ Million	112.4 US$ Million	4.85 US$ Billion	916.4 US$ Million

Kuwait City, 13 August 2026: Gulf Insurance Group (GIG), today announced a net profit of KD 23.8 million (US$ 76.7 million), or 78.06 fils per share (US$ 0.252) for the first half of 2026, an increase of 89.2% or KD 11.2 million (USD 36.2 million) compared to a net profit of KD 12.6 million (US$ 40.5 million) or 38.68 fils per share (USD 0.125) for the same period last year.

Insurance revenue reached KD 399.4 million (US$ 1.3 billion) for the first half of 2026, an increase of 11.1 percent or KD 39.8 million (US$ 128.6 million) compared to KD 359.6 million (US$ 1.2 billion) recorded for the same period last year.

Net investment income reached KD 34.8 million (US$ 112.4 million) for the first half of 2026, an increase of 23.2 percent or KD 6.6 million (US$ 21.2 million) compared to KD 28.2 million (US$ 91.2 million) recorded for the same period last year.

The book value per share reached 998 fils as of June 30, 2026, compared to 929 fils as of December 31, 2025, an increase of 7.4%.

Equity attributable to the shareholders of the parent company amounted to KD 283.9 million (US$ 916.4 million) as of June 30, 2026, an increase of 7.4% compared to the equity attributable to the shareholders of the parent company as of December 31, 2025, which amounted to KWD 264.2 million (USD 852.9 million).

Total assets came to KD 1.5 billion (US$ 4.85 billion) as of June 30, 2026, compared to KD 1.33 billion (US$ 4.28 billion) as of December 31, 2025, an increase of KD 175.9 million (US$ 567.8 million), or 13.3 percent.

As it continues to strengthen its international footprint and capabilities, GIG remains one of the largest and most diversified insurance groups in the MENA region where it focuses on shaping a valuable insurance ecosystem.

The Group extended its gratitude to its customers, shareholders, namely FAIRFAX, and board members for their continued trust in the Group’s strategy, further thanking employees for their dedication and efforts and all the concerned authorities in the State of Kuwait for their continuous cooperation to develop the Kuwaiti insurance sector.

\- Ends -

About GIG:

GIG is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in life and non-life as well as Takaful insurance. GIG has become one of the largest insurance networks in the Middle East and North Africa with companies in Kuwait, Bahrain, Jordan, Egypt, Turkey, Algeria, UAE, KSA, Qatar, Oman, Iraq, and Lebanon. Its reported consolidated assets stand at US$ 4.85 billion as at 30 June 2026.

Gulf Insurance Group enjoys the privilege of being the first triple-rated insurance Group in Kuwait. The Group holds a Financial Strength Rating of 'A' (Excellent) and issuer credit rating of 'a+' (Excellent) with Stable outlook from A.M. Best Europe – Rating Services Limited, a Financial Strength Rating of "A+" with Stable outlook from Standard & Poor's and an Insurance Financial Strength Rating (IFSR) of 'A2' from Moody's Investors Service carrying a Stable outlook.

GIG is a majority-owned subsidiary of Fairfax Financial Holdings Limited, a Canadian holding company listed on the Toronto Stock Exchange, which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management.

The conversion rate applied is KD 0.3098 per US$1.

Further information:

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