



Delivering
STABILITY,
Enduring
RESILIENCE

CORPORATE
PROFILE
2026

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Respect

Lasting

Rewarding

About Us

Gulf Insurance Group K.S.C.P (GIG)

Who We Are

A Regional Insurance Powerhouse

Gulf Insurance Group is one of the largest and most diversified insurance groups in the Middle East and North Africa, offering a comprehensive portfolio across life, non-life, and Takaful insurance.

Founded in 1962 and domiciled in Kuwait, the Group has evolved from a prominent personal and commercial insurer in Kuwait into a regional insurance powerhouse in the MENA.

Today, GIG has established itself as Kuwait's consistent market leader in terms of Gross Premiums Written and maintains a strong competitive position in Bahrain, Jordan and Egypt. The Group has also built an excellent operational footprint in the UAE, KSA, Türkiye, Algeria, Qatar, Oman, Iraq, and Lebanon.

With more than 100 branches across 12 markets of direct presence, over 4,000 employees and more than 3.5 million customers, GIG continues to deliver unprecedented growth and drive a sustainable future.

How We Deliver Excellence

A Competitive Edge Built on Integration and Innovation

GIG's competitive edge is built through the implementation of an integrated approach involving the latest IT services, innovation in products and distribution, strong customer relations management, and robust enterprise

risk management. The Group prides itself on distinguished quality offerings to meet ever-changing customer needs, and exceed their expectations.

Foundation of Excellence

At the foundation of this approach lies GIG's commitment to the best standards in corporate governance and prudent underwriting practices. This is supported by a decentralized business model focusing on human capital development and digital transformation, empowering local teams while maintaining Group-wide excellence.

Global Partnerships, Local Expertise

Gulf Insurance's products and services are designed and developed in collaboration with leading international insurance and reinsurance partners, ensuring customers benefit from global expertise and local market knowledge. The Group provides professional and personalized attention to both individual and corporate clients in their current and future insurance needs.

For over six decades, GIG has been synonymous with excellence in insurance, earning the trust of millions through its commitment to quality, service, and innovation.

100+
branches

12
markets of
direct presence

4,000+
employees

3.5+
million customers

GIG continues to deliver unprecedented growth and drive a sustainable future.




Group's Major Shareholder

97.06 %
FAIRFAX
FINANCIAL HOLDINGS LIMITED

2.94 %
Others

GIG's 2025 Credit Ratings

Gulf Insurance Group's excellent credit ratings reflect its financial strength, disciplined risk management, and enduring resilience, reinforcing its position as a trusted insurer in the MENA region.

		
A Excellent Financial Strength Rating	A+ Financial Strength Rating	A2 Insurance Financial Strength Rating
a+ Excellent Issuer Credit Rating	A+ Issuer Credit Rating	
Outlook		
Stable	Stable	Stable

Fairfax Financial Holdings Limited (Fairfax) is a holding company, which through its subsidiaries, is primarily engaged in property and casualty insurance, as well as reinsurance and associated investment management. Its corporate objective is to achieve a high rate of return on invested capital and build long-term value by running Fairfax and its subsidiaries for the long-term benefit of customers, employees, shareholders, and the communities where it operates.

The company is headquartered in Toronto, Canada.

Established: **1962**

Stock Ticker: **GINS**

Stock Exchange Listing: **Boursa Kuwait**

Authorized Share Capital: **KD 35Million**

Paid-Up Share Capital: **KD 28.5Million**

Closing price at 31 Dec 2025: **KD 0.830**

Total Assets **US\$ 4.3 Billion**

Market Capitalization (31 Dec 2025): **KD 236.195 Million**

Message from Group Executive Management

We have had the privilege of leading GIG through another year of continued transformation, one that reinforced our long-standing legacy of excellence, strengthened our strategic foundations, and positioned us for the next era of growth. From our roots as a leading insurer in Kuwait to becoming one of the region's most prominent and trusted insurance groups, our journey has been defined by resilience, innovation, and an unwavering focus on delivering value to all stakeholders.

For over six decades, GIG has remained committed to providing reliable, high quality insurance solutions that respond to the evolving needs of individuals, businesses, and communities. In 2025, we continued to build on this legacy through strategic expansion, operational excellence,

and digital advancement. Our presence across the MENA region reflects both the strength of our diversified platform and the depth of our customer relationships. These qualities have been central to maintaining our leadership position and ensuring long term relevance in an increasingly dynamic environment.

A defining moment in our journey came with Fairfax Financial Holdings Limited's increased investment in GIG, which brought its ownership stake to 97.06 percent. This milestone represents far more than a change in shareholder structure. It signals the beginning of a new chapter of opportunity. Fairfax's global expertise, disciplined investment approach, and insurance leadership bring enhanced capabilities to our Group, empowering us to scale with confidence and ambition.

Throughout the year, we also focused on strengthening our operating model. From the implementation of integrated ERP systems to the launch of advanced analytics initiatives and enhanced claims platforms, we have made significant strides in aligning our operations with our digital transformation goals. These efforts, combined with prudent risk management and strong corporate governance, have helped us maintain top-tier credit ratings and deliver solid financial performance in a volatile global environment.

As a Group, we are proud of the role we play in building financial resilience across the markets we serve. We remain deeply committed to embedding sustainability and responsible business practices throughout our operations. Our ESG initiatives, from emissions reduction partnerships to regional well-being programs, reflect our belief that creating shared value is essential to long term success.

We extend our heartfelt appreciation to our loyal customers, strategic partners, and valued shareholders for their continued support and trust. We are especially grateful to our employees across the Group, whose dedication and professionalism remain the driving force behind our success. It is through your commitment that GIG continues to grow stronger, adapt faster, and serve better.

With a clear vision, strong backing, and a firm belief in our purpose, we are confident that GIG is ready to achieve even greater impact in the years ahead.

Farid Saber

Group Chief Operations Officer
(On Behalf of Executive Management)

Vision, Mission & Values



Vision

We are shaping a valuable insurance ecosystem for the MENA region.



Mission

We are invested in providing rewarding experiences to customers, building loyalty with employees, creating value for stakeholders, and serving the community as a committed citizen.



Values

Respect

We see our clients as the foundation of our success.

- We honor every client relationship with care and consideration.
- We serve in ways that protect and strengthen these relationships.
- We put client interests at the center of everything we do.

Rewarding

We are prepared to invest in value-adding services, at a sustainable cost, in the interest of improving client loyalty and growing market share.

- We do things that make people happy to be in a relationship with us.
- We look for ways that add value to people.
- We work to make the relationships people have with us rewarding.

Lasting

We take a long-term view of client value, recognizing that the lifetime worth of a client relationship far exceeds the cost of any individual transaction.

- We are focused on the long-term interest of the relationships we form.
- We act with a long-term perspective across all situations.
- We focus on actions that build lasting relationships.



Our History

PHASE 1: 1962–1997

A Legacy Begins

- 1962**
Commenced operations as the second private insurance company in Kuwait.
- 1977**
The Government of Kuwait acquired an 82% stake in the Company.
- 1997**
KIPCO became the major shareholder, marking a new phase of strategic growth.

1962

PHASE 2: 2000–2012

Growth, Expansion & Transformation

- 2000**
Acquired majority stakes in Saudi Pearl Insurance (SPI) and International Trust Insurance (ITI).
- 2003**
Merged ITI with Al-Fajr Insurance & Reinsurance Co. to form Fajr Al Gulf Insurance & Reinsurance Company.
- 2005**
Acquired a majority stake in Arab Misr Insurance Group (AMIG), Egypt.
- 2006**
Acquired a majority stake in Bahrain Kuwait Insurance Company (BKIC).
- 2007**
Established a Takaful Insurance Unit in Kuwait. Launched Gulf Life Insurance Company (GLIC).
- 2008**
Received official approval to establish Buruj Cooperative Insurance Company (BCIC) in Saudi Arabia.
- 2009**
Acquired a majority stake in Arab Orient Insurance Company, Jordan.
- 2010**
Fairfax Financial Holdings acquired a significant stake in GIG. Acquired Egyptian Life Takaful Insurance Company via GLIC.
- 2011**
Acquired a majority stake DAIC (Dar Assalam Insurance Company), a listed composite insurer in Iraq. Established GlobeMed Kuwait, a third-party administrator (TPA).
- 2012**
Launched Kuwait's first insurance mobile app for iPhone. Became Kuwait's first insurer to earn "double A" ratings from both S&P and A.M. Best. Celebrated 50 years of operations.

2000

2013

2025

Consolidation under GIG

PHASE 3: 2013–2022

- 2013**
Established Gulf Insurance Group (GIG) as the formal Group structure. Reclassified Egyptian Takaful/Property & Liability stake as an associate.
- 2014**
Established Gulf Insurance & Reinsurance, a composite insurer. United Networks became an associate company.
- 2015**
Acquired majority stake in L'Algerienne Des Assurances (2A), Algeria. Established Algerian Gulf Life Insurance Company (AGLIC), a GIG associate.
- 2016**
Became Kuwait's first insurer rated by S&P, A.M. Best, and Moody's. Acquired Turkish non-life insurer Turins Sigorta, rebranded as Gulf Sigorta.
- 2017**
Acquired AIG-Türkiye via Gulf Sigorta; operations consolidated under the Gulf Sigorta brand. Acquired Takaful International Company in Bahrain through GIG-Bahrain.
- 2019**
Renewed a major government insurance contract for a second consecutive term.
- 2020**
Acquired a strategic stake in yallacompare. GIG Kuwait acquired majority stake in Gulf Takaful. Acquired a majority stake in Gulf Warranties in Saudi Arabia. Signed agreement to acquire AXA's Gulf operations.
- 2021**
Completed the acquisition of AXA's Gulf operations. Increased paid-up share capital. Issued KD 60 million Tier 2 perpetual bonds — a market first in Kuwait's insurance sector in KD.
- 2022**
Celebrated 60 years of operational excellence. Launched an evolved brand identity, reflecting a major transformation. Awarded a major government insurance contract for two years.

GIG & Fairfax: Stronger Together

PHASE 4: 2023–2025

- 2023**
Fairfax Financial Holdings became GIG's largest shareholder with a 90.01% stake, acquiring 46.32% from KIPCO. Acquired AIG Egypt's domestic operations. Ranked 71st overall and 3rd in the insurance sector on Fortune 500 Arabia. Published GIG's first Sustainability Report — the first of its kind by a Kuwaiti insurance company.
- 2024**
Finalized merger of AIG Egypt with GIG-Egypt. Finalized a Mandatory Tender Offer (MTO) process by Fairfax, bringing its ownership in GIG to 97.06%. A.M. Best upgrades GIG's Issuer Credit Rating to "a+" (Excellent) from "a". Signed strategic partnership with DHL Go Green Plus, cutting Scope 3 emissions.
- 2025**
Launched ONE-GIG, a one-stop shop that caters regional product offerings across 12 countries. Standard & Poor's upgrades Group's FSR and ICR to "A+" from "A". Celebrated 50 years of continuous operations in Bahrain. Introduced Group-wide AI solutions to enhance analytics and reporting.

Our Direct Presence



64

Years of Excellence



+4,000

Insurance Experts



12

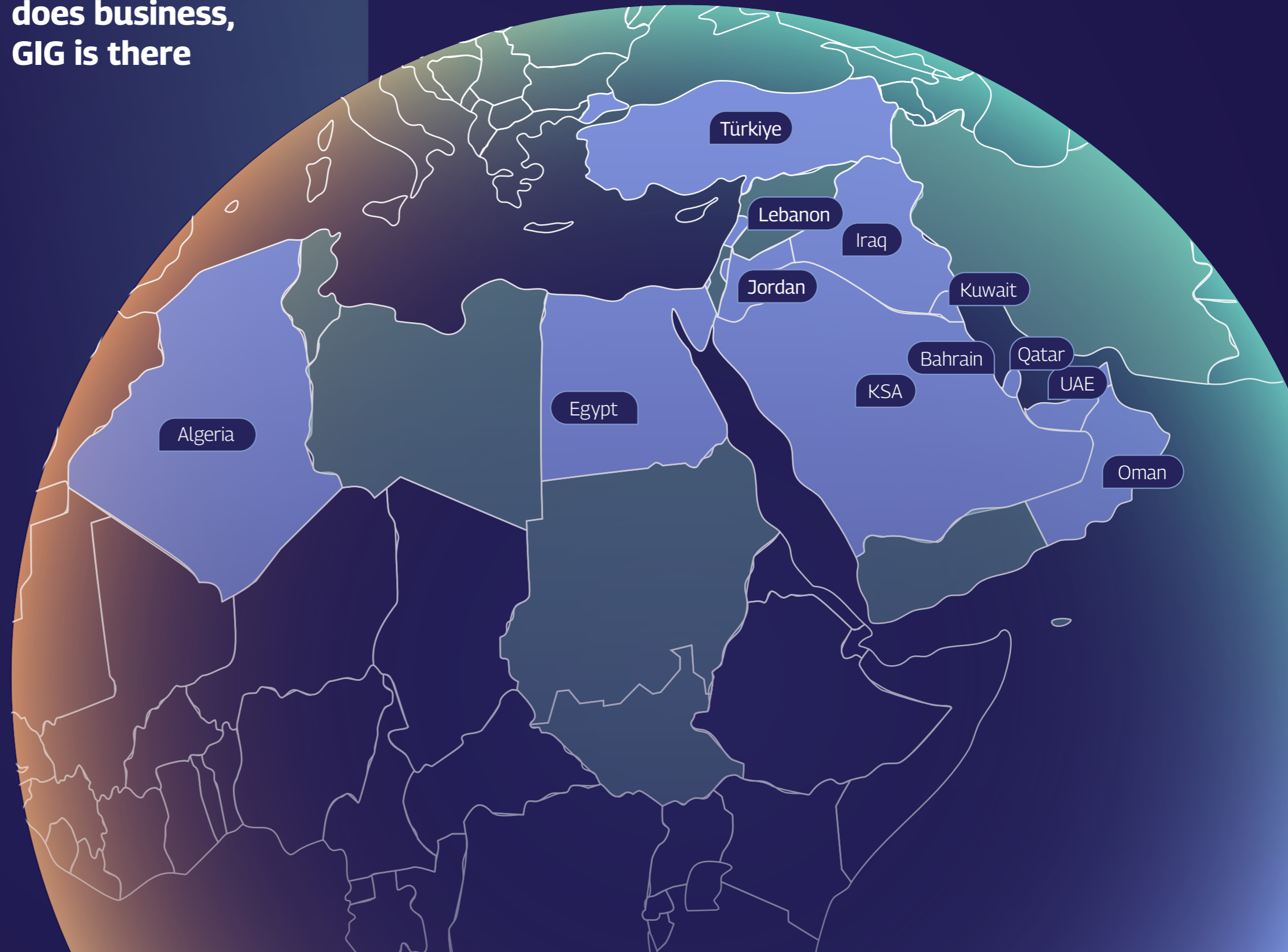
Countries with a Direct Presence



+100

Regional Branches

Where the region does business, GIG is there



The evolution of an Iconic Brand representing the region

GIG's Business Model

is driven by a robust insurance ecosystem, built on integrated resources and capabilities that enable sustainable and profitable growth.

The ecosystem is underpinned by six key enablers: strong financial foundations, a skilled and committed workforce, ongoing digital transformation, a unified and trusted brand, and an extensive regional and local presence, that in turn supports continued expansion across MENA.

This well-established model creates lasting value for all our stakeholders.

WE CREATE VALUE FOR...

Customers

Providing a great customer experience with localized offerings, digitalized services, and loyalty incentives.

Community

Launching CSR programs to give back to our communities and serve them as good corporate citizens.

Shareholders

Maintaining our underwriting excellence to provide a good ROE to shareholders.

Employees

Creating a culture of trust and loyalty, while developing talents and fostering an entrepreneurial culture.

OUR KEY ADVANTAGES



Regional and Local Presence

- Decentralized to be close to customers.
- Recognized as a leader in the region.



Robust Financial Strength

- Robust balance sheet with prudent management.
- Supportive major stakeholder.
- Access to global capital.



Talented Workforce

- Large and diverse expert team of insurance professionals.



Commitment to Digital Transformation

- Fully invested in driving digital innovation and continuously integrating advanced technologies, significantly enhancing customer experiences and operational efficiency.



Trusted Unified Brand

- Established brand for over 60 years, unified across all regions.



Expansion Across MENA Region

- Proven approach to regional expansion across 12 nations.

GIG
Insurance Ecosystem

OUR DIFFERENTIATORS

Established since **1962**

A **Fairfax** company

Listed on Boursa **Kuwait**

"A" Level Credit Rating Across 3 Agencies

59 Nationalities

100+ Regional Branches

4,000+ Employees

Group Strategy

GIG's strategic vision is based on its unique position as a leading regional insurance provider in the MENA region, while actively leveraging its decentralized operating model and accelerating digitalization efforts.

Leveraging Fairfax's global expertise and resources enhances the Group's platform for sustainable and profitable growth, underpinning GIG's ambition to evolve from a prominent regional presence into a distinguished international insurance provider.

GOALS

GWP

Accelerate Premium Growth

Improve Retention

Enhance the Combined Ratio

"A"

Level Credit Rating

ACTIONS



Business Growth

- Accelerate P&C Portfolio Growth
- Expand and Strengthen Healthcare
- Optimize and Scale Motor Portfolio
- Develop Extended Warranty, Embedded, and A&H Solutions



Technology & Digital

- Expand Digital Distribution Channels
- Modernize Core Systems Infrastructure
- Advance Data Analytics and Machine Learning Capabilities
- Deploy AI Across Operations
- Enhance End-to-End Digital Customer Experience



People & Culture

- Embed FFH Values Across the Organization
- Strengthen Leadership and Succession Planning
- Align Incentives Through Employee Ownership and Loyalty Plans
- Advance Gender Diversity and Women's Empowerment



Risk & Governance

- Strengthen Cybersecurity Resilience
- Enhance Enterprise Risk Management Framework

PRINCIPLES

Decentralized with Strong Collaboration

Strategic Innovation

Opportunistic Inorganic Growth

Disciplined Financial Transformation

Customer Focus

One GIG – Strategic Regional Broker Partnership

Group Strategic Objectives

GIG's Strategic Objectives define a disciplined and forward-looking roadmap for regional leadership, operational resilience, and sustainable value creation. They reinforce the Group's commitment to profitable growth, capital discipline, and strengthened governance, positioning GIG for long-term performance across its markets.



Regional Broker Proposition

- Strengthen regional broker leadership and cross-border engagement.
- Focus on regional accounts.
- Develop regional health insurance propositions.
- Deepen broker engagement through regional events and partnerships.



Reinsurance Optimization and Product Mix

- Optimize reinsurance and balance the product portfolio.
- Leverage Fairfax capabilities to optimize treaties, capacity structures, and new facilities.
- Balance product mix with a focus on P&C, marine, specialty lines, extended warranty, and cyber.
- Strengthen technical working group performance and efficiency.



Inorganic Growth Strategy

- Drive disciplined acquisitions and targeted expansion.
- Reinforce leadership position in existing markets through opportunistic acquisitions and portfolio consolidation.
- Expand geographically into new MENA markets or attractive segments.
- Develop partnerships across insurance-related service ecosystems.



Digitalization and Data Analytics

- Advance digital capabilities and data-driven performance.
- Upgrade core systems across all markets.
- Advance data analytics capabilities and secure digital infrastructure through robust cyber security practices.
- Activate digital workgroups to enhance cross-market experience sharing.
- Encourage responsible AI adoption under a defined governance framework.
- Transform customer and sales channel experience through end-to-end digital transformation.



Brand and Market Positioning

- Strengthen brand consistency and regional presence.
- Implement a unified brand and communication strategy.
- Strengthening regional presence through campaigns, conferences, and community initiatives.
- Enhance marketing workshops to drive stronger alignment and engagement.



Operational Excellence

- Drive cross-market efficiency, cost discipline, and structured execution across the Group.
- Strengthen GIG working groups to deliver strategic cross-country projects.
- Optimize Group tax structure, expense rationalization, and allocation.
- Develop Group synergies and improve integration to drive efficiency.



People and Culture

- Build an inclusive, high-performing culture.
- Foster a culture of diversity and inclusion across the Group.
- Enhance talent management, performance, and succession planning.
- Track employee engagement via NPS.
- Enhance engagement through secondments, hybrid work, coaching, and mentoring.
- Improve internal collaboration through structured working groups.



Assurance, ERM, and Corporate Governance

- Strengthen risk oversight and governance resilience.
- Strengthen governance through enhanced Board and Committee composition across Group companies.
- Digitalize governance functions (internal audit, ERM, compliance, cyber and financial crime, sanctions screening, information security).
- Prioritize cyber security and data privacy.
- Reinforce risk management with a focus on capital management, reinsurance, catastrophe, cyber, and emerging risks.



Sustainable Business Through an Integrated ESG Framework

- Integrate ESG into strategy and risk management.
- Transition toward a carbon-aware business model through Group-wide GHG calculation initiatives.
- Integrate ESG and climate risks into the Group ERM framework.
- Launch the Group's environmental program to engage employees and partners.
- Streamline ESG reporting through enhanced digitalization and collaboration.

Financial Highlights

Evolution since Inception



Insurance Revenue



Net Insurance Financial Result



Total Cash & Investments



Net Profits Attributable to GIG



Total Assets



Shareholders' Equity



Highlights from the Year

Strategic Milestones and Market Positioning

Launched ONE-GIG in April 2025, establishing a unified, one-stop platform for regional product offerings across **12 countries**.

Successfully completed the comprehensive **IFRS 17** budgeting exercise, positioning the Group among a limited number of regional peers to reach this milestone through strong cross-functional collaboration.

GIG-Bahrain marked its **50th anniversary** with a commemorative event held on 23 April 2025 in Bahrain, celebrating five decades of continuous operations and market leadership.



Strengthened Financial Standing and Credit Ratings

Standard & Poor's upgraded the Group's Financial Strength Rating and Issuer **Credit Rating to "A+"**.

S&P Global Ratings

Standard & Poor's raised the issue rating of the **Group's subordinated notes to "A-"**.

AM Best affirmed the **Group's FSR at "A" (Excellent)** and **ICR at "a+" (Excellent)**.



Moody's affirmed the Group's IFSR at **"A2"** with a **Stable outlook**.



Customer Experience and Digital Distribution

Enhanced digital claims, policy servicing, and distribution capabilities across markets, including SMS-based motor claims tracking in Jordan, simplified digital renewals in Kuwait Takaful, and new online sales portals in Türkiye.

Expanded customer engagement tools such as live chat, WhatsApp wellness programs, mobile wallet payments, and "buy now, pay later" options.

Improved broker connectivity and regulatory alignment in GIG Gulf, alongside cloud-enabled customer relationship systems in Bahrain.



Core Systems and Market Integration

Expanded and modernized core insurance systems across **Algeria, Kuwait Takaful, Bahrain, and Jordan**, strengthening product launch capabilities and digital distribution partnerships.

Completed key integrations with telecom operators, banks, aggregators, medical claims administrators, and InsurTech partners to enhance ecosystem connectivity.

Data and Artificial Intelligence

Introduced an AI solution to convert reinsurance documentation and unstructured data into actionable insights.

Launched a finance AI assistant to accelerate reporting and enable intuitive, data-driven decision-making.

Implemented AI proof-of-concept solutions to support underwriting effectiveness.



Cloud and Infrastructure Modernization

Migrated core insurance systems and contact center operations to the cloud in Bahrain, enhancing scalability and efficiency.

Launched a new data center in Oman and **rolled out major medical platforms across the GCC and UAE retail markets**.

Upgraded employee devices and productivity tools in Türkiye to strengthen security and operational efficiency.

Cybersecurity and Operational Resilience

Strengthened security capabilities through **new security operations centers, privileged access controls, and enhanced application testing**.

Achieved **ISO 27001** certification in **Kuwait Takaful** and reinforced **information security infrastructure in Algeria**.



Enhanced **disaster recovery readiness** across **Kuwait** and other markets through **full-scale recovery site implementation**.



Sustainability and Environmental Action

Implemented a Group-wide recycling initiative delivering measurable carbon savings.

Awards & Recognitions

2011

- Awarded "Kuwait Market Insurance Leader" by Arabian Business.

2012

- "Best Insurance Provider Middle East 2012" by Global Banking And Finance Review Awards.
- "Best Insurance Company, Kuwait" World Finance Insurance Awards 2012.

2013

- "The Best Non Life Insurance Co. Kuwait" by World Finance, London.
- GIG bagged the 2nd consecutive award "Best Insurance Provider in the Middle East" as per the rating from Global Banking and Finance Review.
- "Super Brand For Excellence in Branding 2013" awarded by Super brands.

2014

- GIG won "The Best Insurance Provider Middle East" from Global Banking & Finance Review.
- Gulf Insurance won "The Best Non-Life Insurance Co. in Kuwait" and "The Best Life Insurance Co. in Kuwait" from WorldFinance London.
- Gulf Insurance won "The Best Insurance Brand, Kuwait" awarded by Global Brands Magazine headquartered in United Kingdom.

2015

- Gulf Insurance Group won "The Insurance Brand of the Year" from World Branding Awards, London.
- Achieved "The Best Group Company" from Kuwait Projects Company (Holding), Kuwait.
- Obtained "Super Brands 2015 Certificate, Kuwait" for the fourth consecutive year.

2016

- Won "The Best Corporate Governance, Kuwait - 2016" from World Finance, London.
- Won "The Best Insurance Brand, Middle East - 2016" from Global Brands, UK.
- "Best General Insurance Company - Kuwait" from World Finance, London.

2017

- "Best Insurance Brand MENA Region" from Global Brands, UK
- "The Best Corporate Governance, Kuwait" from World Finance, London
- Recognized by Forbes Middle East as "Top Listed Company" in Kuwait
- Recognized by Kuwait's CMA as "Top Company for Corporate Governance, Kuwait"
- "Insurance Brand of the Year" from World Branding Awards, London
- Awarded "9th Cycle of The Mohammed Bin Rashid Al Maktoum Business Excellence Award" organized by Dubai Chamber.

2018

- "Best Insurance Brand MENA Region 2018" from Global Brands, UK
- "Insurance Brand of the Year, Kuwait 2018" from World Branding Awards, London.

2019

- "Best Private Insurers - GCC" from International Investors Magazine
- "Insurance Brand of the Year, Kuwait" from World Branding Awards, London.
- "General Insurance Company of the Year" from Middle East Insurance Industry Awards.

Awarded ISO 27001 Certification in Information Security Management Systems by the British Standards Institution (BSI).

2020

- "Brand of the Year - Insurance Kuwait" from World Branding Awards London.
- "Decade of Excellence Insurance MENA" from Global Banking and Finance.

2021

- "General Insurance Co. of the Year" by Middle East Insurance Industry Awards.
- "Best Insurance Co. for Customer Service Quality" by World Finance.
- "Most Reliable Insurance Company" by World Finance.
- "CSR Excellence and Dedication to the Community in Kuwait" by World Finance.
- "Most Sustainable Insurance Group in the MENA" by World Business Outlook Awards.
- "Best Investor Relations Co. (Insurance), Kuwait" by The Global Economics.
- GIG Group CEO, Mr. Khaled Al Hasan ranked 16 out of 360 nominees by The World CEO Rankings Awards - TWCR.

2022

- "Most Diversified Insurance Group, MENA 2022" by International Magazine.
- "Insurance Brand of The Year, MENA 2022" by Global Banking and Finance.
- "Best Investor Relations Co. (Insurance) Kuwait" by the Global Economics.
- "Best Insurance Group, MENA 2022" by World Economic Magazine.
- "Best General Insurance Co., MENA 2022" by World Economic Magazine.
- "Most Sustainable Insurance Group, MENA 2022" by World Business Outlook.
- "Brand of the Year 2022-23" by World Branding Awards.
- "Most Admired Insurance Brand, MENA 2022" by Global Brands Magazine.

2023

- "Brand Of The Year, Regional Tier Awards" by World Branding Awards, London.
- "Best Insurance Group, MENA 2023" by International Investor Awards, UK
- "Decade Of Excellence, 2013-2023" by International Investor Awards, UK.
- "Best General Insurance Company, MENA 2023" by World Economic Magazine Award
- "Most Diversified Insurance Group MENA 2023" by Global Business Review Magazine Award
- "Most Admired Insurance Company MENA 2023" by Global Business Review Magazine Award
- "Best Insurance Group Leadership, MENA 2023" by The European Magazine
- "Best Insurance Co. For Corporate Responsibility, MENA 2023" by The European Magazine

2024

- "Best Insurance Company - MENA 2024" by International Investor Magazine
- "Best Sustainable Insurance Company - MENA 2024" by International Investor Magazine
- "Lifetime Achievement Insurance - Khaled Saoud Al Hasan" by International Investor Magazine
- "Best Insurance Group Leadership MENA 2024" by The European
- "Best Insurance Company for Corporate Responsibility GCC 2024" by The European
- "General Insurance Company of the Year - MENA 2024" by Boston Brand Media Awards
- "Most Diversified Insurance Group MENA 2024" by World Business Outlook
- "Best Insurance Group in the MENA 2024" by World Economic Magazine
- "Most Sustainable Insurance Company MENA 2024" by International Business Magazine
- "Best Branding Excellence Award Kuwait 2024" by Brands and Business Magazine
- "Best CSR Pioneer Awards MENA 2024" by Brands and Business Magazine
- "Best General Insurance Company - MENA 2024" by Gazet International Annual Awards 2024
- "SILVER Award" by 38th International ARC Awards
- "Brand of the Year, Insurance, Kuwait" by World Branding Awards, London
- "The Next 100 Global Awards 2024 - Insurance" by GLOBAL BANKING & FINANCE AWARDS®
- "Best General Insurance Company in the Middle East" by Global Insurance Innovation Awards 2024 - The Digital Banker
- "Best Insurance Brand, MENA 2024" by Global Business & Brands Publication
- "Most Admired Insurance Brand - GCC 2024" by The Business Pinnacle Awards 2024

2025 Awards & Recognitions

Best General Insurance Company



MENA 2025

Global Banking and Finance

Pioneering Leadership in Comprehensive Insurance Solutions



MENA 2025

Global Brands Frontier Awards

Excellence in Supporting Community Development Initiatives

Best Practices in Supporting Environmental Sustainability Goals

World Business Outlook Awards

Pioneering Excellence in Private Insurance – Kuwait 2025

Trailblazing Customer-Centric Innovator in MENA Insurance 2025

Leading Corporate Responsibility in Insurance – GCC 2025

The European



Best General Insurance Company

MENA 2025

Gazet International Awards



Best Corporate Social Responsibility Initiative

Kuwait 2025

Global Business & Finance



Best Insurance Brand

MENA 2025

Global Business & Brands Publication



Most Sustainable Insurance Practices

Kuwait 2025

Global Economics Awards



Largest and Most Diversified Insurance Group

Middle East 2025

Brands Review Magazine Awards



Best Corporate and Social Responsibility Insurance Company

Kuwait 2025

International Finance Awards 2025



Board of Directors



Bijan Khosrowshahi
Group Chairman



Khaled Saoud Al Hasan
Group Vice Chairman



Jean Cloutier
Board Member



Quinn McLean
Board Member



Dr. Yousef Hamad Al-Ebraheem
Board Member (Independent)



Dr. Moudi Al-Humoud
Board Member (Independent)

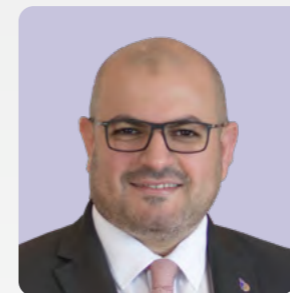
Executive Management



Farid Saber
Group Chief Operations Officer



Osama Kishk
Group Chief Financial Officer



Ahmed Galal Ragab, ACIA
Chief Actuarial Officer
Group Actuarial



Khaled Al Sanousi
Group Executive Manager,
Group Corporate Communications & Investor Relation



Rami El Baraki
Director,
HO, Finance, Treasury & Investment (Board Secretary)



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Group Technical Head, Reinsurance
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Chief Executive Officer




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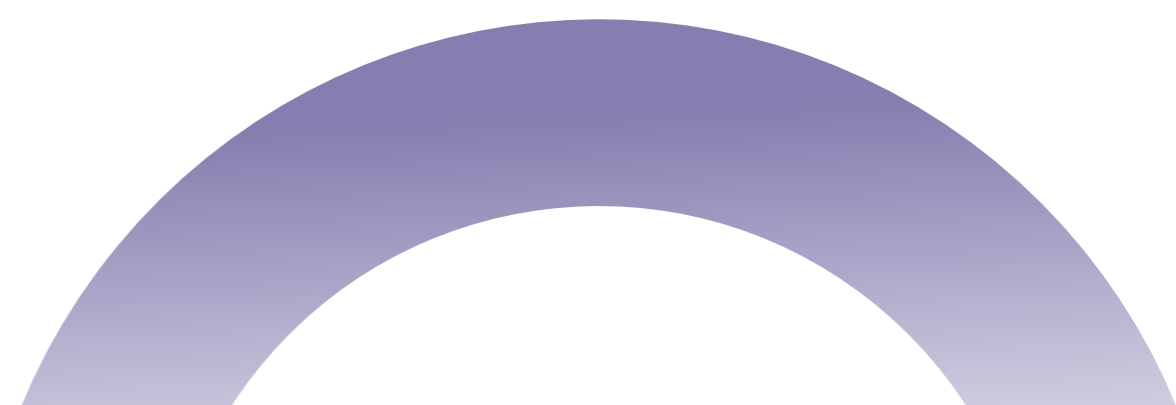



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Our Journey Ahead

Gulf Insurance Group continues to pursue a range of ambitious and forward-looking initiatives aimed at responding to evolving customer needs and delivering innovative insurance solutions. Alongside its commitment to supporting the development of the insurance sector in Kuwait and across the MENA region, GIG will continue to strengthen its regional presence while enhancing its digital capabilities and operational excellence. Through these efforts, the Group seeks to further reinforce its position as a leading benchmark in the regional insurance industry.