

Gulf Insurance Group announces net profit of KD 14.2 million (US\$ 46.5 million) for the first nine months of 2025

Insurance revenue reached KD 540.2 million (US\$ 1.8 billion)

Insurance Revenue	Net Insurance Result	Net Profit	Total Assets	Total Equity
540.2 KD Million 1.8 US\$ Billion	11.6 KD Million 37.9 US\$ Million	14.2 KD Million 46.5 US\$ Million	1.28 KD Billion 4.2 US\$ Billion	248.7 KD Million 813.8 US\$ Million

Kuwait City, 13 November 2025: Gulf Insurance Group (GIG) announced a net insurance result of KD 11.6 million (US\$ 37.9 million) for the nine months of 2025, compared to KD 24.9 million (US\$ 81.3 million) for the same period last year.

Net investment income reached KD 44.1 million (US\$ 144.2 million) for the nine months of 2025, compared to KD 43.7 million (US\$ 142.9 million) recorded for the same period last year.

Net profit stood at KD 14.2 million (US\$ 46.5 million) for the nine months of 2025, equivalent to earnings per share of 41.71 fils (US\$ 0.137) compared to a net profit of KD 22.1 million (US\$ 72.4 million) or 69.62 fils per share (USD 0.228) for the same period last year.

Insurance revenue reached KD 540.2 million (US\$ 1.8 billion) compared to KD 678.6 million (US\$ 2.2 billion) recorded for the same period last year.

The book value per share reached 874 fils as of September 30, 2025, compared to 852 fils as of December 31, 2024, an increase of 2.5%.

Equity attributable to the shareholders of the parent company amounted to KD 248.7 million (US\$ 813.8 million) as of September 30, 2025 compared to KWD 242.6 million (USD 793.8 million) as of December 31, 2024, an increase of 2.5%.

Total assets reached KD 1.28 billion (US\$ 4.2 billion) as of September 30, 2025, compared to KD 1.24 billion (US\$ 4.05 billion) as of December 31, 2024, an increase of KD 44 million (US\$ 144 million), or 3.6 percent.

As it continues to strengthen its international footprint and capabilities, GIG remains one of the largest and most diversified insurance groups in the MENA region where it focuses on shaping a valuable insurance ecosystem.

The Group extended its gratitude to its customers, shareholders, namely FAIRFAX, and board members for their continued trust in the Group's strategy, further thanking employees for their dedication and efforts and all the concerned authorities in the State of Kuwait for their continuous cooperation to develop the Kuwaiti insurance sector.

- Ends -

About GIG:

GIG is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in life and non-life as well as Takaful insurance. GIG has become one of the largest insurance networks in the Middle East and North Africa with companies in Kuwait, Bahrain, Jordan, Egypt, Turkey, Algeria, UAE, KSA, Oman, Qatar, Iraq, and Lebanon. Its reported consolidated assets stand at US\$ 4.2 billion as at 30 September 2025.

Gulf Insurance Group enjoys the privilege of being the first triple-rated insurance Group in Kuwait. The Group holds a Financial Strength Rating of 'A' (Excellent) and issuer credit rating of 'a+' (Excellent) with Stable outlook from A.M. Best Europe – Rating Services Limited, a Financial Strength Rating of "A+" with Stable outlook from Standard & Poor's and an Insurance Financial Strength Rating (IFSR) of 'A2' from Moody's Investors Service carrying a Stable outlook.

GIG is a majority-owned subsidiary of Fairfax Financial Holdings Limited, a Canadian holding company listed on the Toronto Stock Exchange, which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and the associated investment management.

The conversion rate applied is KD 0.30555 per US\$1

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