

Gulf Insurance launches Android application

The Google Play App comes after the successful launch of the iPhone App in 2012

Photo Caption: Mr.Khalid M. AlSanousi

Kuwait City, 19 February 2014 – Gulf Insurance, the leading insurance services provider in Kuwait and Middle East, announced today the launch of its new Android App (Gulf Insurance). The new application follows the successful launch of the Group's iPhone App in 2012.

Mr. Khalid Al Sanousi, Gulf Insurance Corporate Communication and Investor Relations Department Manager said, "The new smart phone applications are in line with our objective of facilitating insurance services in an easy and time-free manner for our customers."

Customers can use the new App anywhere, any time to purchase or renew insurance policies that include motor third party, motor comprehensive, Hull (Boats / Yachts) third party, travel insurance, while also accessing a number of other useful informational services. Policy documents can be printed instantly or delivered to customers by courier, free of cost to any requested address. Launching the App is another step towards simplifying insurance procedures, relieving customers from branch visits.

Moreover, Al Sanousi further highlighted the secure function of conducting transactions through the use of smartphones. He added, "The procedure is safe, easy and ensures the privacy of our customers." The application can be downloaded now from the Google Play Store or through the company's sales website <u>www.clickgic.com</u>.

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A brief overview of Gulf Insurance Group:

Gulf Insurance Group is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.1 billion as at 31 December, 2013.

KIPCO – Kuwait Projects Company – is Gulf Insurance's largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of "A-"with Stable Outlook from Standard & Poor's. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "a-" to Gulf Insurance with a Stable Outlook.

Gulf Insurance, a subsidiary of Kuwait Projects Company (KIPCO), one of the most prominent insurance companies in the region.

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