



Gulf Insurance participates in Kuwait Yachts Show 2014 as official insurance partner

Photo Caption: GIC team during the press conference.

Kuwait City, 24 December 2013 - "Gulf Insurance", the leading insurance service provider in Kuwait and Middle East, announced today that it will participate in the second Kuwait Yacht Shows 2014, which is scheduled to be held from 2nd to 5th February 2014 at Marina Crescent as an official insurance partner. A wide range of boats and super yachts will be on display during the event, which will also include international brands and dealers from all over the world.

Corporate Communication & Investor Relations Department manager, Mr.Khalid Al Sanousi said, "The Kuwait Yacht Show will provide an excellent opportunity for visitors to explore a variety of insurance schemes for their boats & yachts. The participation of Gulf Insurance reflects the company's efforts to provide customers with the best possible insurance solutions that accommodates their varied needs."

The exhibition will provide visitors the chance to explore the latest and most modern maritime craft, check on new developments in the industry, while also enjoying fine and exclusive services.

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About Gulf Insurance Co:

Gulf Insurance Company is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.14 billion as at 30th September, 2013.

KIPCO – Kuwait Projects Company – is Gulf Insurance’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of “A-“with Stable Outlook from Standard & Poor’s. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "A-" to Gulf Insurance with a Stable Outlook.

Gulf Insurance, a subsidiary of Kuwait Projects Company (KIPCO), one of the most prominent insurance companies in the region.

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