

### **GULF INSURANCE GROUP**

To be issued under the patronage of His Highness the Emir of Kuwait next April

Gulf Insurance Group is a partner of "Thamin Kuwait 2013 Encyclopedia"

## **Gulf Insurance Group's Motto**

**Kuwait City, 28 March 2013** - Gulf Insurance Group, the leading company in providing insurance services in Kuwait, the Gulf region and North Africa, announced its participation through the first version of "Thamin Kuwait 2013 Encyclopedia", to be issued by "Thamin Voluntary" in April, under the patronage of His Highness the Emir of Kuwait, Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah.

In a press release on this occasion, Gulf Insurance announced that its participation comes as a part of its continuous multi-contributions to the social responsibility field and encouraging young Kuwaiti acting forces, so as to enhance and accelerate the development in the country forward.

In it's participation in this version of "Thamin Kuwait Encyclopedia", Gulf Insurance Group reflects a commitment to the youth of Kuwait and highlights their donation to their beloved homeland, Kuwait. Furthermore, Gulf Insurance Group is continuously moticating young talents and encouraging their energies to always be valuable sources of ongoing contributions for the present and future of Kuwait and people of Kuwait.

In Gulf Insurance's expression of its sincere wishes for more success to Kuwaiti generous youth, so as to raise the name of Kuwait and the development of its capabilities in all areas; the Company stressed at the continuation of its approach in supporting the energies of the Kuwaiti youth, estimating this sublime and unique effort, and classifying it as an important and qualitative step through more contribution to our beloved Kuwait.

Thus, it is expected that the Encyclopedia, which will be issued under the title "Thamin Kuwait" will cover 100 Kuwaiti young characters in various areas so as to be a documented reference for all Kuwaiti young energies, where it will prepare the first step towards the launch of the largest permanent and continuous website to include all youth energies effectively contributing to the development of Kuwait. Also, the encyclopedia will be distributed for free to various bodies, institutions and foreign embassies in Kuwait, as well as to the Kuwaiti embassies abroad.

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## **Notes for Editors:**

#### A brief overview of Gulf Insurance Co:

Gulf Insurance Company is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.06 billion as at 31<sup>st</sup> December, 2012.

KIPCO – Kuwait Projects Company – is Gulf Insurance's largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of "A-" with Stable Outlook from Standard & Poor's. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "A-" to Gulf Insurance with a Stable Outlook.

Gulf Insurance, a subsidiary of Kuwait Projects Company (KIPCO), one of the most prominent insurance companies in the region.

For further information, please contact:

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