



Gulf Insurance Group Organizes Cyber Insurance Workshop

Kuwait City: 14 May 2017 - Gulf Insurance Group K S C P ["gig"], a leading insurance service provider in the Middle East and North Africa, organized a Cyber Insurance workshop on Sunday.

Representatives from the Central Bank of Kuwait, the banking and financial sector, as well as the oil sector gathered with international Cyber Insurance experts to discuss cyber risks and the available insurance solutions.

Global specialty insurers and brokers were at hand to provide insight on the developing trends in cyber insurance and what protection is available.

With the increased risk of cyber threats that have emerged this past week, it is more vital than ever to raise awareness on the issue to avoid disruption to businesses and clients.

"As part of a prudent corporate governance and risk management, companies should be looking for insurance protection as a key component of their cyber security program.", said Khaled Saoud Al Hasan, gig's Group CEO.

He also added, "gig has always been a pioneer in the Kuwait market to introduce innovative insurance solutions to its valuable clients."

- Ends -

Gulf Insurance Group boilerplate:

Gulf Insurance Group is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Algeria, Iraq, Bahrain, Emirates, Turkey and Kuwait. Its reported consolidated assets stand at US\$ 1.34 billion as at 31 March 2017.

KIPCO – Kuwait Projects Company – is Gulf Insurance Group’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance Group enjoys the privilege of being the first triple-rated insurance group in Kuwait. The group holds a Financial Strength Rating of ‘A’ (Excellent) and issuer credit rating of ‘a’ with stable outlook from A.M. Best Europe – Rating Services Limited, a Financial Strength Rating of BBB+ with stable outlook from Standard & Poor’s and an Insurance Financial Strength Rating (IFSR) of ‘A3’ from Moody’s Investors Service carrying a stable outlook.

Further information:

Khalid Al Sanousi Group Senior Corporate Communications & IR Manager
T: +965 2296 1825
khalids@gig.com.kw

Philemon Rajan Group Investor Relations Supervisor
T: +965 2296 1820
prajan@gig.com.kw